

**WRITTEN STATEMENT OF A NON-KEY DECISION
CABINET**

ITEM:	EDGAR STREET GRID JOINT VENTURE COMPANY
Members Present:	Councillors RJ Phillips, GV Hyde, PJ Edwards, Mrs JP French, JC Mayson, DW Rule, RV Stockton, RM Wilson
Date of Decision:	13th Jan 2005
Purpose:	To agree the allocation of funding to establish a Joint Venture Company to deliver the Edgar Street Grid Masterplan.
Decision:	THAT £125,000 per annum be allocated to fund the establishment of a Joint Venture Company to deliver the Edgar Street Grid Masterplan.
Reasons for the Decision:	The Edgar Street Grid Masterplan has been adopted by the Council and has been incorporated into the second deposit draft of the Unitary Development Plan. A dedicated delivery vehicle is required to ensure the proposals are implemented. It is envisaged that the proposals will make a significant contribution to the regeneration of the County.
Options Considered:	Not to proceed with the establishment of the Joint Venture Company
Declaration of Interest:	None

COUNCILLOR RJ PHILLIPS:.....Date:.....
LEADER OF THE COUNCIL